

Impact on Businesses

Business will no longer have to pay Federal income taxes. Accountants will no longer have to worry about hiding profits from the IRS, filling out Federal Tax Forms or playing end-of-year-games, to avoid excessive Federal income taxes. They can concentrate on improving company's profits, preparing financial statements, and dealing with state and local tax issues.

The larger a business is (computed as total receipts + total expenditures) the more it will pay in transaction Fees. However, the more profitable a business is (computed as total receipts - total expenditures) the less it will pay, when compared to a less profitable company of the same size.

For companies with Federal tax credits that can be applied for years to come and companies that have found loopholes to avoid paying taxes, transaction Fees may be more costly than income taxes.

For a quick estimate for the cost of transaction fees (in 2015) use the following formula:

$$\text{Fees} = (\text{Gross receipts} + \text{Gross Expenditures} - \text{Federal Income Taxes}) * .0016$$

(For a better estimate use the [Compute Your Savings](#) button below)

Businesses that transfer funds into or out of the country may be responsible for transfer fee surcharges.

Click the button below to view examples of NHTP's impact on the Top 30 US Companies. Note, estimates have been made in the areas where complete transactional information is not publically available.