

NHTP's Impact on Tax Exempt Organizations



Under the Hamilton Tax Plan, there is no need for a Federal “Tax-Exempt-status” or Federal Tax-Write-offs. There is only a small fee for using the American Financial System (capitalism at its best).

Tax Exempt organizations will be free of IRS regulations; they will be free to make a profit; and their employees will gain the added income currently lost to Federal income tax.

Americans are and always have been very generous; they will share their increased income with the organizations they think most deserving. However, an accountability reporting system needs to be provided to assure donors their funds are being used wisely and for their pledged purpose.

When American tax payers are given an ultimatum; “give your money to a charity or give it to the Federal government” they will choose charity over government every time. When they give to charities, they hope the money won’t be wasted; when they give it to the government, they assume it will be wasted.

This practice of tax-forced charity, benefits the rich who **save** on taxes; but it hurts the middle class which pays for those **savings**.

The table below reflects the Hamilton Plan’s impact on a large sample of **501(c)(3) Tax Exempt (EO)** organizations.

(Trillions of dollars)

<u>2014 total Revenue</u>	1.941
Transaction Fee @ .0016	<u>.003</u>
Total revenue less Fees	1.938