

First Income Tax Rates

Below is a sample of the first income tax (column 1).

Column 2 is what it would have been in 2015 after adjusting for inflation.

Column 3 is what the rates were in 2015.

Notice how the tax burden has shifted from the wealthy to everyone else.

	Actual 1913	Inflation Adjusted 2015	Actual 2015
Bottom rate %	1	1	10
Bottom Income \$	20,000	478,822	0
Top rate %	7	7	39.6
Top rate \$	500,000	11,970,556	413,201
Single Deduction	3,000	71,843	6,300
Married Deduction	4,000	95,764	12,600